SEAFORTH BIA
2022 Budget (DRAFT)

Draft Budget

	2020 YTD December	2021 YTD December	2021 Forecast	2021 Budget	2022 Budget	$ Variance	% Variance	2022 YTD	2023 Budget	2023 YTD	2024 Budget	2025 Forecast	2026	2027	2028	2029	
REVENUE												Homecoming					
Prior Year (Surplus)/Deficit																	
1-820-100-2700 BIA - Prior Yr (Surplus)/Deficit	-25,207	-22,804	-22,804	0	0	0	0.0%										
Total Prior Year (Surplus)/Deficit	-25,207	-22,804	-22,804	0	0	0	0.0%										
Taxation																	
1-820-100-3031 BIA - Rev - Levy/Taxation	-23,000	-23,000	-23,000	-23,000	-23,000	0	0.0%	-$ 23,006.00	-$ 24,000.00	-$24,000.00	-$24,000.00	-$25,000.00	-$25,000.00	-$26,000.00	-$26,000.00	-$26,000.00	
Total Taxation	-23,000	-23,000	-23,000	-23,000	-23,000	0	0.0%	-$ 23,006.00	-$ 24,000.00	-$24,000.00	**-$24,000.00**	**-$25,000.00**	**-$25,000.00**	**-$26,000.00**	**-$26,000.00**	**-$26,000.00**	
Donations																	
1-820-100-3505 BIA - Rev - Donations	0	-11,000	-11,000	-6,000	0	6,000	100.0%	-$ 9,500.00		-$9,400.00							Personal donations + Trust
Total Donations	0	-11,000	-11,000	-6,000	0	6,000	100.0%	-$ 9,500.00		-$9,400.00							
User Fees																	
1-820-100-3418 BIA - Rev - Memberships	-1,200	-1,560	-1,560	-1,200	-1,560	-360	(30.0%)	-$ 1,650.00	-$ 1,560.00	-$1,440.00	-$1,440.00	-$1,440.00	-$1,440.00	-$1,440.00	-$1,440.00	-$1,440.00	
1-820-100-3420 BIA - Rev - Gift Certificates	-10,610	-3,325	-5,000	-6,000	-5,000	1,000	16.7%	-$ 3,495.00	-$ 4,000.00	-$2,958.00	-$ 4,000.00	-$ 4,000.00	-$ 4,000.00	-$ 4,000.00	-$ 4,000.00	-$ 4,000.00	
1-820-100-3516 BIA - Rev - Special Events/Projects	-1,500	0	0	0	0	0	0.0%	-$ 5,000.00		-$7,350.00							SLED Grant
Total User Fees	-13,310	-4,885	-6,560	-7,200	-6,560	640	8.9%	-$ 10,145.00	-$ 9,560.00	-$11,748.00	**-$5,440.00**	**-$5,440.00**	**-$5,440.00**	**-$5,440.00**	**-$5,440.00**	**-$5,440.00**	
Interest																	
1-820-100-3600 BIA - Rev - Interest	-60	0	-20	0	-25	-25	0.0%	$ -									
Total Interest	-60	0	-20	0	-25	-25	0.0%	$ -									
Other Revenue																	
1-820-100-3550 BIA - Rev - Proceeds from Debenture	0	-3,000	-3,000	0	1,000	1,000	0.0%	$ -									
Total Other Revenue	0	-3,000	-3,000	0	1,000	1,000	0.0%	$ -									
Total Revenue	**-61,577**	**-64,689**	**-66,384**	**-36,200**	**-28,585**	**7,615**	**21.0%**	$ 42,651.00	**-$ 29,585.00**	-$45,148.00	**-$29,440.00**	**-$30,440.00**	**-$30,440.00**	**-$31,440.00**	**-$31,440.00**	**-$31,440.00**	
EXPENDITURES																	
Operating																	
1-820-100-5002 BIA - Training/Seminars/Conferences	1,487	0	0	1,500	2,000	500	33.3%	$ 2,213.96	$ 2,000.00	$2,024.00	$2,200.00	$2,200.00	$2,200.00	$2,200.00	$2,200.00	$2,200.00	
1-820-100-5003 BIA - Marketing/Promotions	1,847	31	3,000	6,500	4,500	-2,000	(30.8%)	$ 2,556.18	$ 3,500.00	$2,573.00	$3,000.00	$5,000.00	$3,000.00	$3,000.00	$3,000.00	$3,000.00	
1-820-100-5008 BIA - Information Booth/Tourism	469	980	1,470	3,000	2,000	-1,000	(33.3%)	$ 490.60	$ 500.00		$600.00	$600.00	$700.00	$700.00	$700.00	$700.00	
1-820-100-5013 BIA - Advertising	9,573	1,282	3,000	3,000	3,000	0	0.0%	$ 1,641.82	$ 3,500.00	$723.00	$4,000.00	$4,200.00	$4,200.00	$4,300.00	$4,300.00	$4,300.00	
1-820-100-5015 BIA - Computer Software/Support	448	733	1,100	500	1,000	500	100.0%	$ 659.38	$ 1,000.00	$82.00	$1,000.00	$1,000.00	$1,100.00	$1,100.00	$1,100.00	$1,100.00	
1-820-100-5017 BIA - Office/Meeting Supplies	736	0	800	1,250	250	-1,000	(80.0%)		$ 500.00	$429.00	$300.00	$300.00	$300.00	$300.00	$300.00	$400.00	
1-820-100-5019 BIA -Mural/Audio										$580.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	
1-820-100-5021 BIA - Memberships/Dues/Subscriptions	0	0	0	250	0	-250	(100.0%)	$ 270.00	$ 300.00	$345.00	$350.00	$350.00	$350.00	$350.00	$350.00	$375.00	
1-820-100-5031 BIA - Property Taxes (Info Booth)	768	878	878	800	965	165	20.6%	$ 965.00	$ 1,100.00	$965.00	$1,120.00	$1,130.00	$1,140.00	$1,150.00	$1,150.00	$1,160.00	
1-820-100-6000 BIA - Other Events	5,985	200	600	1,534	500	-1,034	(67.4%)	$ 1,106.53	$ 1,000.00	$2,045.00	$1,100.00	$1,100.00	$1,200.00	$1,200.00	$1,300.00	$1,300.00	
1-820-100-6008 BIA - Gift Certificate Redemption Acco	870	6,195	9,293	6,000	5,000	-1,000	(16.7%)	$ 5,922.00	$ 4,000.00	$1,347.00	$4,000.00	$4,000.00	$4,000.00	$4,000.00	$4,000.00	$4,000.00	
1-820-100-6016 BIA - Summer Event	901	0	0	0	2,500	2,500	0.0%	$ 6,642.34	$ 4,000.00	$11,940.00	$4,000.00	$8,000.00	$4,300.00	$4,300.00	$4,300.00	$4,300.00	
1-820-100-6017 BIA - Christmas Event	6,167	0	5,600	7,300	6,000	-1,300	(17.8%)	$ 5,000.00	$ 5,000.00		$4,000.00	$4,000.00	$4,000.00	$4,500.00	$4,500.00	$4,500.00	
1-820-100-6020 BIA - Tax Reductions	0	0	0	500	0	-500	(100.0%)		$ 500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	
1-820-100-6024 BIA - Garbage Recepticals/Furnishings	12,864	17,878	17,878	9,000	12,000	3,000	33.3%	$ 14,000.00	$ 4,000.00	$5,547.00	$2,000.00	$6,000.00	$3,000.00	$3,000.00	$3,500.00	$3,500.00	
1-820-100-6025 BIA - Decorative St Lights	2,500	0	3,000	0	0	0	0.0%				$1,500.00	$1,500.00					
1-820-100-7000 BIA - Chrg from Administration	1,100	847	1,130	1,130	1,175	45	4.0%	$ 987.00	$ 1,250.00	$0.00	$1,250.00	$1,300.00	$1,300.00	$1,300.00	$1,350.00	$1,400.00	
Total Operating	45,715	29,024	47,749	42,264	40,890	-1,374	(3.3%)	$ 33,254.81	**$ 32,650.00**	**$29,100.00**	**$31,420.00**	**$41,680.00**	**$31,790.00**	**$32,400.00**	**$33,050.00**	**$33,235.00**	
Other Items																	
Transfer to Reserves																	
1-820-708-9100 BIA - Seaforth BIA Reserve - Trans to Reserves	15,864	0	18,635	0	0	0	0.0%	$ -									
Total Transfer to Reserves	15,864	0	18,635	0	0	0	0.0%	$ -									
Transfer from Reserves																	
1-820-708-9500 BIA - Seaforth BIA Reserve - Trans from Reserves	0	0	0	-6,064	-11,305	-5,241	(86.4%)	$ -	$ 3,065.00								
Total Transfer from Reserves	0	0	0	-6,064	-11,305	-5,241	(86.4%)	$ -									
Total Expenditures	**61,579**	**29,024**	**66,384**	**36,200**	**29,585**	**-6,615**	**(18.3%)**	$ 33,254.81									
Total SEAFORTH BIA	2	-35,665	0	0	1,000	1,000	0.0%										
										-$45,148.00	**-$29,440.00**	**-$30,440.00**	**-$30,440.00**	**-$31,440.00**	**-$31,440.00**	**-$31,440.00**	**Income**
										$29,100.00	$31,420.00	$41,680.00	$31,790.00	$32,400.00	$33,050.00	$33,235.00	**Expense**
										-$16,048.00	**$1,980.00**	**$11,240.00**	**$1,350.00**	**$960.00**	**$1,610.00**	**$1,795.00**	+/-
			2023														
			Reserves	$20,605.00													