



**Municipality of Huron East
2016 Budget
Seaforth BIA**

	2013 YTD	2014 YTD	2015 YTD	2015 Budget	2016 Budget	Variance	Variance %
REVENUE							
PRIOR YEAR SURPLUS							
Prior Year (Surplus)/Deficit	(15,979)	296	(6,423)	(10,570)	(946)	9,624	(91.1%)
Subtotal	(15,979)	296	(6,423)	(10,570)	(946)	9,624	(91.1%)
TAXATION							
BIA - Levy	(20,726)	(21,000)	(21,000)	(21,000)	(21,000)	0	0.0%
Subtotal	(20,726)	(21,000)	(21,000)	(21,000)	(21,000)	0	0.0%
USER FEES							
Memberships	(1,200)	(1,320)	(1,440)	(1,320)	(1,200)	120	(9.1%)
Gift Certificates	(2,050)	0	(1,150)	0	(1,000)	(1,000)	0.0%
Smart Money	0	(950)	(45,000)	0	(30,000)	(30,000)	0.0%
Special Events	(1,500)	(1,300)	(3,318)	(2,500)	(3,000)	(500)	20.0%
Subtotal	(4,750)	(3,570)	(50,908)	(3,820)	(35,200)	(31,380)	821.5%
DONATIONS							
Donations	0	0	0	(10,000)	(10,000)	0	0.0%
Subtotal	0	0	0	(10,000)	(10,000)	0	0.0%
INTEREST							
Bank Interest	(138)	(119)	(38)	0	0	0	0.0%
Subtotal	(138)	(119)	(38)	0	0	0	0.0%
OTHER REVENUE							
Proceeds from Debenture	0	0	0	(10,000)	(10,000)	0	0.0%
Subtotal	0	0	0	(10,000)	(10,000)	0	0.0%
Total Revenues	(41,593)	(24,393)	(78,369)	(55,390)	(77,146)	(21,756)	39.3%
EXPENDITURES							
OPERATING							
Training/Seminars/Conferences	1,098	1,180	1,863	1,500	1,000	(500)	(33.3%)
Marketing & Promotions	931	1,366	3,078	1,000	0	(1,000)	(100.0%)
R & M - Bldg	0	0	0	1,000	0	(1,000)	(100.0%)
Advertising	350	371	0	500	2,000	1,500	300.0%
Computer Software	529	0	0	1,000	1,000	0	0.0%
Tools/Equipment Purchase	8,891	1,629	1,476	1,100	0	(1,100)	(100.0%)
Memberships/Dues/Subscriptions	125	254	259	300	250	(50)	(16.7%)
Signs/Safety Devices	8,230	814	0	1,400	0	(1,400)	(100.0%)
Property Taxes - Tourism Booth	662	665	672	700	700	0	0.0%
Contracted/Purchased Services	0	0	0	2,000	0	(2,000)	(100.0%)
Program Exp	150	615	2,513	800	500	(300)	(37.5%)
Supplies	0	0	26	0	50	50	0.0%
Gift Certificate Redemption	625	0	1,150	0	1,000	1,000	0.0%
Summer Event	402	3,136	3,999	4,500	4,500	0	0.0%
Christmas Event	3,971	4,490	5,045	3,500	4,000	500	14.3%
Smart Money	12,030	10,458	54,791	3,200	33,200	30,000	937.5%
Annual Christmas Party	871	742	970	1,400	1,250	(150)	(10.7%)
Tax Reductions	0	261	580	520	500	(20)	(3.8%)
Garbage Recepticals	2,021	0	0	0	0	0	0.0%
Decorative St Lights	0	0	0	30,570	30,570	0	0.0%
Charge from Administration	1,000	1,000	1,000	1,000	1,000	0	0.0%
Subtotal	41,886	26,981	77,422	55,990	81,520	25,530	45.6%
OTHER ITEMS							
Transfer from Reserves	0	(9,012)	0	(600)	0	600	(100.0%)
Subtotal	0	(9,012)	0	(600)	0	600	(100.0%)
Total Expenditures	41,886	17,969	77,422	55,390	81,520	26,130	47.2%
Total Seaforth BIA	293	(6,424)	(947)	0	4,374	4,374	0.0%