



**SEAFORTH BIA  
2019 Budget (DRAFT)**

**The Seaforth BIA has been saving money preparing for downtown incentives in 2020 during construction on Main Street and for replacement of Christmas decoration at the end of construction.**

	2017 YTD	2018 YTD	2018	2019				
	December	December	Budget	Budget	\$ Variance	% Variance		
<b>REVENUE</b>								
Prior Year (Surplus)/Deficit								
BIA - Prior Yr (Surplus)/Deficit	-2,277	-13,903	-13,850	-19,185	-5,335	(38.5%)		
<b>Total Prior Year (Surplus)/Deficit</b>	<b>-2,277</b>	<b>-13,903</b>	<b>-13,850</b>	<b>-19,185</b>	<b>-5,335</b>	<b>(38.5%)</b>		
Taxation								
BIA - Rev - Levy/Taxation	-21,000	-21,000	-21,000	-23,000	-2,000	(9.5%)		
<b>Total Taxation</b>	<b>-21,000</b>	<b>-21,000</b>	<b>-21,000</b>	<b>-23,000</b>	<b>-2,000</b>	<b>(9.5%)</b>		
User Fees								
BIA - Rev - Memberships	-1,080	-1,080	-1,200	-1,080	120	10.0%		
BIA - Rev - Gift Certificates	-3,100	-3,430	-1,000	-1,000	0	0.0%		
BIA - Rev - Special Events/Projects	-8,513	-3,500	0	-3,500	-3,500	0.0%		
<b>Total User Fees</b>	<b>-12,693</b>	<b>-8,010</b>	<b>-2,200</b>	<b>-5,580</b>	<b>-3,380</b>	<b>(153.6%)</b>		
Interest								
BIA - Rev - Interest	-52	0	0	0	0	0.0%		
<b>Total Interest</b>	<b>-52</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>		
<b>Total Revenue</b>	<b>-36,022</b>	<b>-42,913</b>	<b>-37,050</b>	<b>-47,765</b>	<b>-10,715</b>	<b>(28.9%)</b>		
<b>EXPENDITURES</b>								
Operating								
BIA - Training/Seminars/Conferences	1,457	2,797	1,500	2,500	1,000	66.7%		
BIA - Marketing/Promotions	1,041	50	200	200	0	0.0%		
BIA - Information Booth/Tourism	88	485	3,000	3,000	0	0.0%		
BIA - Advertising	1,140	0	2,000	1,500	-500	(25.0%)		
BIA - Computer Software/Support	183	366	1,000	1,000	0	0.0%		
BIA - Office/Meeting Supplies	0	0	0	250	250	0.0%		
BIA - Memberships/Dues/Subscriptions	216	220	250	250	0	0.0%		
BIA - Property Taxes (Info Booth)	697	678	725	700	-25	(3.4%)		
BIA - Other Events	2,116	1,035	500	2,000	1,500	300.0%		
BIA - Gift Certificate Redemption Account	1,350	2,580	2,700	1,000	-1,700	(63.0%)		
BIA - Summer Event	6,937	5,000	1,500	5,000	3,500	233.3%		
BIA - Christmas Event	3,264	4,998	4,500	5,000	500	11.1%		
BIA - Tax Reductions	129	146	500	500	0	0.0%		
BIA - Garbage Recepticals	0	1,847	1,500	0	-1,500	(100.0%)		
BIA - Decorative St Lights	2,500	2,500	2,500	2,500	0	0.0%		
BIA - Chrg from Administration	1,000	1,025	1,025	1,050	25	2.4%		
<b>Total Expenditures</b>	<b>22,118</b>	<b>23,727</b>	<b>23,400</b>	<b>26,450</b>	<b>3,050</b>	<b>13.0%</b>		
<b>Total SEAFORTH BIA</b>	<b>-13,904</b>	<b>-19,186</b>	<b>-13,650</b>	<b>-21,315</b>	<b>-7,665</b>	<b>56.2%</b>		